

Property Tax Calculation Example

Year 1	Town Budget \$6,000	Year 2	Town Budget \$6,000	Year 3	Town Budget \$10,000
HOME 1 Value \$200,000	Tax Home 1 \$1,500	HOME 1 Value \$250,000	Tax Home 1 \$1,762	HOME 1 Value \$250,000	Tax Home 1 \$2,049
HOME 2 Value \$200,000	Tax Home 2 \$1,500	HOME 2 Value \$220,000	Tax Home 2 \$1,551	HOME 2 Value \$220,000	Tax Home 2 \$1,803
HOME 3 Value \$200,000	Tax Home 3 \$1,500	HOME 3 Value \$200,000	Tax Home 3 \$1,410	HOME 3 Value \$200,000	Tax Home 3 \$1,639
HOME 4 Value \$200,000	Tax Home 4 \$1,500	HOME 4 Value \$180,000	Tax Home 4 \$1,269	HOME 4 Value \$180,000	Tax Home 4 \$1,475
				HOME 5 Value \$300,000	Tax Home 5 \$2,458
Total Town Value \$800,000	Mill Rate .0075	Total Town Value \$850,000	Mill Rate .00705	Total Town Value \$1,220,000	Mill Rate .008196